

**In This Issue:**

- From the Editor
- The Year that Was
- In Focus
- Reading Pleasure

**2008: The Year that Was!**

**Editorial**

Looking back at the year that was, 2008 could be called a year of activities and achievements for IMSL.

With the blessings of the past and present office bearers and many well wishers, today IMSL has reached to the masses and is climbing its way up to meet the ultimate - to become the professional management institute in Sri Lanka.

Many initiatives took off the ground last year, most of which are detailed out in the next section "The Year that Was". New ideas, refreshing thoughts spurred and defined new horizons. Teams worked in unison towards a common objective. In other words IMSL, demonstrated its key competency at its best - effectively managing its people.

On top of all our materialistic achievements, IMSL family had grown in numbers and most importantly in teams and togetherness. This is an important factor considering the future challenges, and the tough ends that it should meet in the coming year.

So all in all, good bye to a refreshing year that was, and welcome to a year as challenging as we would all look forward to!!

**Manu Tissera Gunasekara**

Year 2008 had been very challenging for IMSL, especially with the aggressive line-up of activities that the President and the Council of Members relentlessly worked on.

The 30<sup>th</sup> Annual General Meeting of the Institute was held on the 27 May, 2008 at the Organization of Professional Association (OPA) Auditorium in Colombo. The out-going President, Col. Faiz-ur Rahman paved the way for the newly elected President, Mr. Anver Dole.

In July, the IMSL Council approved 10 sub-committees on key areas of IMSL agenda to add more vigor, focus and direction to its activities. The sub-committees made tremendous efforts in uplifting the institute's image as well as serving the professional managers in their quest for high achievements.

During the year, many new web interfaces were introduced and planned through the various sub-committees. "IMSL News", the Institute's first e-newsletter which was envisioned during the AGM released its first issue in July 2008. This monthly newsletter has been continuing with high reading rates ever since. So far, it has released five issues, and is available for download from the IMSL web, [www.imsl.lk/enewsletter](http://www.imsl.lk/enewsletter)



IMSL also launched a membership benefits scheme at a press briefing in Colombo. This new benefit scheme will enable IMSL members to get access to a host of benefits and privileges from many business establishments.

## 2008: The Year that Was

## In Focus

The first membership card was presented to Mr. Mahendra Amarasuriya, a distinguished management personality in Sri Lanka, the Immediate Past President of Lions Clubs International, who is also a former president of IMSL at a function in Colombo. Recently, Air Marshall Roshan Goonetilleke, Chief of Sri Lanka Air Force was awarded an honorary fellowship by the IMSL in Colombo.

Plans are also underway for the establishment of the IMSL first online discussion forum which intends to stimulate discussion on contemporary and timely management topics that are often left too easily or hardly discussed. The forum is designed with a management expert assigned with each new topic, who would provide expert comments to the users.

In its concentration on training and education issues, an Online Course on “Basic Management Principles” has been prepared and will be activated through the institute’s web in 2009.

Another priority item which the Image Building Sub-Committee attended was the re-designing of the IMSL



Logo as a means of uplifting the image of the institute as the foremost professional management

institute in Sri Lanka. Subsequently all the corporate communication material too was redesigned, and new visual identity guidelines were developed.

“IMSL Family Fun” a night of fun and entertainment was organized by the Social Sub-Committee in early November, which was attended by a large number of IMSL members, past and present office bearers. Mr. P. Ravindranath, Immediate Past President of the Kerala Management Association was among the guests.



Among the lots of new happening lined up at the IMSL, two of the most important events are the 12<sup>th</sup> National Management Conference (NMC

2009)” which is scheduled to take place in March 2009, and the first IMSL “First Public Lecture Series” which is set to kick off in late January 2009, in collaboration with the Sri Lanka Foundation Institute.

### Be A Good Manager By Letting People Learn And Grow

#### *The Road To Becoming A Manager*

Many managers start out in a technical position, especially in engineering fields. In the beginning, he starts out with no knowledge of what to do and depends on other people for advice, help, and motivation. Then, as he gathers experience, he begins to carry his share of the load. He manages his own stuff, so that a supervisor doesn’t need to constantly look over his shoulder. Eventually, whether from other people leaving, or his own experience expanding, he knows more than the average person around. Other people now come to him for advice and direction. Naturally, he gains some leadership status as others value his opinions highly. At this point, he may become promoted to the position of a manager, where he starts managing other people.

Read more @ <http://www.whatithinkabout.com/be-a-good-manager-by-letting-people-learn-and-grow/>

### What Kids Can Teach Us About Business Relationships

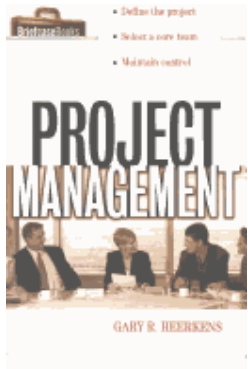
This past week my youngest daughter turned 8 - she had birthday party with 12 or so girls her age. They played like most birthday parties, ate cake and ice cream and then opened presents. AH the presents; this is where I learned something that I can use in my business. All the girls gathered round as Gracen (my daughter) opened the gifts one by one; she would announce the name of the friend that brought the gift then tear into the packages - with one small thing that really struck me. Every girl had handmade a card and drawn pictures in great detail of themselves and Gracen together - playing or doing something that the two of them had done before.

Read more @ <http://www.allbusiness.com/north-america/united-states/11759818-1.html>

**Project Management (2001)**

Author: Gary Heerkens

ISBN: 0071379525, 9780071379526



Project Management reviews the steps in organizing and managing projects, from how to build a realistic schedule to how to measure both success and failure.

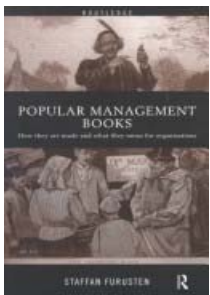
A concise and accessible, yet authoritative, guide to a topic in which books are more often lengthy and technical, Project Management discusses team building, timing, the planning process, estimating project costs, managing

project interfaces, the four stages of risk management, and more.

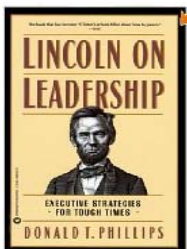
**Popular Management Books: How They are Made and what They Mean for Organisations (1999)**

Author: Staffan Furusten

ISBN: 0415212197, 9780415212199



The growing interest in management knowledge has generated an enormous literature and brought great success for a number of management gurus. This book is a timely and radical critique of the quick-fix solutions offered by popular management books.



**Lincoln on Leadership: Executive Strategies for Tough Times (1993)**  
*(Paperback)*

Author: Donald T. Phillips

ISBN: 10: 0446394599

978-0446394598

We look forward to receive your valuable feedback, criticism, and suggestions to improve the quality and presentation of this newsletter.

Also, we'd like you to contribute to this monthly bulletin, may be with a business success story, crisis management, or challenge which you might like to share with your fellow members. Write to us.

Please forward your queries or comments on the newsletter to:

[imsl.news@yahoo.com](mailto:imsl.news@yahoo.com)

or

Editor

IMSL News

Institute of Management of Sri Lanka

Second Floor, Vidya Mandiraya

120/10, Vidya Mawatha

Off Wijerama Mawatha

Colombo 07

Tel/Fax: 2 669385

Email: [imsl@sltnet.lk](mailto:imsl@sltnet.lk)

Website: [www.imsl.lk](http://www.imsl.lk)